

Explanation of variances – pro forma

Name of smaller authority: **Scawby Parish Council**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	40,297	39,709				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	35,000	35,000	0	0.00%	NO		
3 Total Other Receipts	30,465	89,877	59,412	195.02%	YES	Two grants received totalling 53,926, VAT recovered from purchases made with grant funding - approx £5000	
4 Staff Costs	8,785	9,063	278	3.16%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	57,268	94,991	37,723	65.87%	YES	Playground equipment purchased - £24,500, Playground repairs £3,500, extra parish land maintenance - £11,000. Not all grant funds spent as yet.	
7 Balances Carried Forward	39,709	60,532				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	39,709	60,532				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	278,998	303,525	24,527	8.79%	NO	Playground equipment purchased	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)