

Explanation of variances for Scawby Parish Council

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £) 15% £200
Box 2 : Annual Precept	34,544	35,017	473	1%	
Box 3 : Total other receipts	29,302	10,928	18,374	63%	Reductions compared to the previous year were: -£17,592 for play equipment grants and the resultant higher VAT recovery -£3,491; a delay in receipt of allotment rental -£800; a lower Council Tax support grant -£473. These were offset by extra playing field rental +£,2834 and flower bed sponsorship of £1,150.
Box 4 : Staff costs	7,230	7,298	68	1%	
Box 5 : Loan interest/capital repayments	NIL	NIL	NIL	n/a	
Box 6 : All other payments	65,076	26,688	38,388	59%	The major grant-funded capital expenditure of the previous year was missing: -£21,794 pavilion; -£10,016 playground; -£2,892 other playing field r&m; -£2,559 parish repairs. -£800 payment of land rental was delayed, -£358 saved on planting and gardens, with a net offset of £31 for smaller variances.
Box 9 : Total fixed assets and long term assets	130,039	131,539	1,500	1%	
Box 10 : Total borrowings	NIL	NIL	NIL	n/a	
Explanation for 'high' reserves	Not applicable: Box 7 is less than twice Box 2.				